

LIFE INSURANCE  
FOR BUSINESS

# Is your business covered for the worst?

## Safeguard yourself, your partners, employees, and even your family when it matters

Life Insurance for business solutions covers risks associated with debt, continuance of business income and death of partner due to injury, illness and death. If you are a business owner and are concerned about the risks associated with your business, the right policy cover may be the solution to your worries.

A comprehensive and relevant life insurance program for business solutions can help safeguard your partners, employees, and even your family. It will ensure that your business is operating smoothly by looking after payments such as fixed expenses, business debt, etc.

Planning in advance can guarantee your business can run as usual and all your risks are looked after without causing financial burden on you, your family or your business partner(s) if the worst happens.

### We can help you choose the right cover for your needs.

At Runacres Insurance we understand the importance of having the right cover to protect you and your business from the unexpected eventualities. Our team can help you assess your risks and make it easy for you to secure life insurance coverage to protect your business and family.

We can help you secure the following covers:

- **Shareholder Insurance:** Protects you against the risks associated with the death, total disablement or serious illness of a business partner
- **Business Expenses Insurance:** Pays business expenses for a nominated period of time if you're unable to work due to illness or injury
- **Key Person Insurance:** Helps reduce the financial strain and protect profits by funding replacement personnel or a percentage of revenue should the key person die or suffers from illness or accident
- **Debt Protection Insurance:** Ensures that you have the capacity to repay business debt in the event of your disablement, critical illness or death
- **ACC and Private Insurance Mortgage Protection Insurance:** We can look at the suitable ACC structure for you and your business. This can be set up to be more cost effective at times and give you a better overall outcome at claim time

As your total risk advisor, we can also advise you on Life Insurance for personal solutions.

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## Why choose Runacres Insurance

Runacres Insurance is an award-winning insurance agency with 35+ years' experience delivering insurance solutions for our clients. Ensuring we deliver the best service to our clients, no matter where they are in New Zealand, is a key consideration for Runacres. For this reason we have offices located across the country as well as two divisions: Primesure Insurance Brokers in the North Island and West Coast Insurance in the West Coast. As a member of NZbrokers, we leverage the strength and power of a national group, while retaining our successful formula of local knowledge, local ownership and long-standing relationships.

With us, there is no such thing as one size fits all — we understand that depending on the type, size or location of your business, you will have different needs that require different levels of cover. Our business is built on a foundation of highly experienced people with impressive relationships and networks who pride themselves on providing a personalised and highly customised insurance and risk service.

### Case study

#### What happened:

A business owner, who is an interior and exterior plasterer, damaged one of his shoulders due to overuse in his role. He had contractors that were working for him and he had costs associated with keeping them in work along with costs of materials and associated tools of the trade.

He had a Loss of Revenue policy for the business with a 4 week wait period.

#### The result:

##### With Runacres Insurance:

The Loss of Revenue policy covered his business related costs. He ended up off work for 6 months while his shoulder came right. Having these funds available while he was off work was a huge benefit to him. It took the financial stress away from him and kept his business running to enable him to retain income and contracts. Subsequently, he had a similar issue with his other shoulder and had a similar claim for that one. This was an invaluable support from his point of view.

#### Get your business covered

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