

Risk Identification

- Establish the core components of your business and principal revenue resources
 - Products
 - Processes
 - People
 - Suppliers
 - Markets & clients

- Establish the team or personnel that is in charge of your 'Business Recovery Plan

- Establish your objectives for each of the key risks, Incident (short terms internal), Emergency (short to medium term external), People & Cyber threats.
 - Process to get back to normal operations,
 - How to minimise incidents,
 - Establish your plan for the business in the event of a significant event, are you planning to:
 - Continue to operate as normal as possible – how, where,
 - Maintain, protect and preserve,
 - Rebuild, sell or walk away.

- Break down your plan for each of the major risk factors of **your** business not forgetting reliance on:
 - Public utilities and services
 - Clients – do you have a small number that make up a significant percentage of your income?
 - Suppliers, are backup or additional suppliers available in the event of a disrupted supplier?
 - Premises
 - Transport
 - IT infrastructure and data storage and management
 - Contractors

Once you have identified your principal business risks, circulate and review within your business and advisers for alternative views and advice.